

EXHIBIT W

**(Ex. 36 to the Hughes Declaration,
originally filed as ECF 13010-17)**

EXHIBIT 36



GOVERNMENT DEVELOPMENT BANK FOR
SAN JUAN, PUERTO RICO
ORDER TO TRANSFER

RECEIVED
DEPTO. DE INTERVENCION
15 MAR -6 AM 8:24

Control Number: MCCP 4724

Origination Unit: <input type="checkbox"/> Pre-Audit <input checked="" type="checkbox"/> Financing Area <input type="checkbox"/> DDA <input type="checkbox"/> Operations <input type="checkbox"/> Treasury <input type="checkbox"/> Subsidiaries <input checked="" type="checkbox"/> Other-Unit Capital Markets			
Verify by: <u>Redacted</u> Approved by: <u>Redacted</u>		Date: 03/05/2015	Date of Transfer: 03/06/2015 Amount: \$3,033,841.10
Transfer to: The Bank of New York Mellon		ABA or Chips Number: 021000018	
For the Account of: P.R. Convention Center (Ref: Diana F Torres 212-815-6955 / Christopher Byrnes 212-815-5541)		Account Number: Credit <u>Redacted</u> 1065 Further credit <u>Redacted</u> 6334- PR Convention Center PRCCDA Bond Payment Fund	
For Further Credit to:		Account Number:	
Authorized by: _____ Date: _____		Authorized by: _____ Date: _____	
Message or Special Instructions: PR Convention Center Authority \$468 8MM , Series A (2006) Bonds (Commonwealth Appropriation Bonds), corresponding to fiscal 2014-15.			
For Investment Operations Division Purposes Only			
Precode	Security ID	Entered by	Approved by
		Date	Date
For Accounting Department Clearing Division Purposes Only			
<input type="checkbox"/> GL / <input checked="" type="checkbox"/> IBA Account Number to Be Debited		<u>Redacted</u> 994-7	



ESTADO LIBRE ASOCIADO DE
PUERTO RICO

Banco Gubernamental de Fomento
para Puerto Rico

Recibido en
Ofic. Finanzas
25/feb/2015

Redacted

24 de febrero de 2015

MCCP 4724

CPA Samuel Sierra
Director de Finanzas
Compañía de Turismo
Paseo la Princesa 32
San Juan, Puerto Rico 00902

Estimado CPA Sierra:

De conformidad con la Certificación del Banco Gubernamental de Fomento para Puerto Rico (BGF) del 16 de mayo de 2013, la cantidad necesaria para cubrir el servicio de los bonos Serie A por \$468.8 millones del Centro de Convenciones correspondiente al año fiscal 2014-2015 asciende a \$30,338,410.95. De esta cantidad, el pago correspondiente al mes de marzo de 2015 asciende a \$3,033,841.10.

Solicitamos remita el pago por \$3,033,841.10 dentro de los próximos diez (10) días laborables de manera que podamos transferir esos dineros al Fideicomisario según las leyes y los acuerdos que rigen la transacción. Ese dinero será depositado en la cuenta denominada "Hotel Occupancy Tax Pledge Account" que tiene el Banco para registrar las transacciones de recibo y transferencia de dichos fondos.

Por favor envíe el pago mediante cheque o autorización de débito a su cuenta en el BGF, con atención a los señores Arnaldo Maestre Pujals (e-mail: arnaldo.maestre@bgfpr.com) y señoras Miriam Pascual (e-mail: miriam.t.pascual@bgfpr.com), Sra. Brenda González (e-mail: brenda.gonzalez@bgfpr.com) y Dafne Santiago Vega (e-mail: dafne.santiago@bgfpr.com), piso 2 del Banco. De tener alguna interrogante, puede comunicarse con el que suscribe a los teléfonos, 722-2525, extensiones 5948, 5961 y 5924, respectivamente.

Atentamente,

Redacted

Jesús M. García
Vicepresidente y Director
Financiamiento de Obligaciones de Rentas

c: Arnaldo Maestre
Miriam T. Pascual

Anejos

PO Box 42001
San Juan, PR 00940-2001
Teléfono (787) 722-2525



BANCO
GUBERNAMENTAL
DE FOMENTO PARA
PUERTO RICO



ESTADO LIBRE ASOCIADO DE
PUERTO RICO
DDEC-Compañía de Turismo de Puerto Rico

4 de marzo de 2015

Jesús M. García, Vicepresidente y Director
Dept. de Financ. de Obligaciones de Rentas
Banco Gubernamental de Fomento para PR
P.O. Box 42001
San Juan, PR 00940-2001

Vía E-mail: jesus.m.garcia@bgfpr.com

**SERVICIO DE DEUDA
AUTORIDAD DEL DISTRITO DE CENTRO DE CONVENCIONES**

Estimado señor Maestre:

Autorizamos debitar de la cuenta "Room Tax-Concentration Surplus" número Redacted 975-8, la cantidad de **\$3,033,841.10** a los fines de remitir el pago correspondiente al mes de **marzo de 2015**. Esto con el propósito de cubrir el servicio de deuda de la emisión de bonos de la Autoridad del Distrito del Centro de Convenciones, relacionado al año fiscal 2014-2015.

Agradeceré nos confirmen, vía-email (sonia.rivera@tourism.pr.gov), una vez completada la transacción. De tener alguna pregunta adicional, favor de comunicarse con el que suscribe a la extensión 3043.

Atentamente

Redacted

Samuel Sierra Rivera, CPA
Principal Oficial Financiero

c ingrid.rivera@tourism.pr.gov
arnaldo.maestre@bgfpr.com
miriam.t.pascual@bgfpr.com
dafne.santiago@bgfpr.com

Isr

PO Box 9023960, San Juan, P.R. 00902-3960

Tel: 787.721.2400



CERTIFIED TRANSLATION

CERTIFIED TRANSLATION

[tr. note: This page is in English and therefore does not require translation.]

CONFIDENTIAL

CCDA_STAY0004291

A handwritten signature in blue ink, appearing to read "JES", is located to the left of the certification text.

I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.

CERTIFIED TRANSLATION

[seal] COMMONWEALTH OF
PUERTO RICO
Government Development Bank
for Puerto Rico

[hw:] *Received in Off. of
Finance; 25/Feb/2015*

February 24, 2015

[hw:] *MCCP 4724*

CPA Samuel Sierra
Finance Director
Tourism Company
Paseo la Princesa 32
San Juan, Puerto Rico

Dear CPA Sierra:

In accordance with the Certification of the Government Development Bank for Puerto Rico (GDB) from May 16, 2013, the necessary amount to cover the servicing of the Series A Convention Center bonds for \$468.8 million corresponding to fiscal year 2014-2015 amounts to \$30,338,410.95. Of that amount, the payment corresponding to the month of March 2015 amounts to \$3,033,841.10.

We request that you remit the payment for \$3,033,841.10 within the next ten (10) business days so that we can transfer that money to the Trust pursuant to the laws and agreements that govern the transaction. That money will be deposited in the account named "Hotel Occupancy Tax Pledge Account" that the Bank has for recording the receipt transactions and transfer of said funds.

Please send the payment by check or authorization to debit your account with the GDB, addressed to Mr. Arnaldo Maestre Pujals (e-mail: arnaldo.maestre@bgfpr.com), Ms. Miriam Pascual (e-mail: miriam.t.pascual@bgfpr.com) Ms. Brenda González (e-mail: brenda.gonzalez@bgfpr.com), and Dafne Santiago Vega (e-mail: dafne.santiago@bgfpr.com), on the 2nd floor of the Bank. Should you have any questions, you can contact the undersigned at the telephone numbers, 722-2525, extensions 5948, 5961, and 5924, respectively.

Sincerely,

[signature]

Jesús M. García
Vice President and Director
Rent Obligation Financing

c: *Arnaldo Maestre*
Miriam T. Pascual

Enclosure

PO Box 42001
San Juan, PR 00940-2001
Telephone: (787) 722-2525

[logotype:] *GDB; GOVERNMENT DEVELOPMENT BANK
FOR PUERTO RICO*

CONFIDENTIAL

CCDA_STAY0004292

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I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.

CERTIFIED TRANSLATION

[seal] COMMONWEALTH OF
PUERTO RICO
DDEC-Puerto Rico Tourism Company

March 4, 2015

Jesús M. García, Vice President and Director
Dept. of Finance and Rent Obligations
Government Development Bank for PR
P.O. Box 42001
San Juan, PR 00940-2001

Via E-mail: jesus.m.garcia@bgfpr.com

DEBT SERVICING
CONVENTION CENTER DISTRICT AUTHORITY

Dear Mr. García:

We authorize debiting from the "Room Tax-Concentration Surplus" account number [REDACTED] 975-8, the amount of **\$3,033,841.10** in order to remit the **payment corresponding to the month of March 2015**. This in order to cover the servicing of debt from the issuance of bonds of the Convention Center District Authority, related to fiscal year 2014-2015.

I would appreciate it if you could confirm, by e-mail (sonia.rivera@tourism.pr.gov), once the transaction has been completed. Should you have any additional questions, please contact the undersigned at extension 3043.

Sincerely,

[signature]
Samuel Sierra Rivera, CPA
Chief Financial Officer

c ingrid.rivera@tourism.pr.gov
arnaldo.maestre@bgfpr.com
miriam.t.pascual@bgfpr.com
dafne.santiago@bgfpr.com

/slr

PO Box 9023960, San Juan, P.R. 00902-3960

Tel: 787.721.2400

[logotype:] PUERTO RICO TOURISM COMPANY

CONFIDENTIAL

CCDA_STAY0004293

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I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.